



NATUZZI S.P.A. APPOINTS NEW CHIEF FINANCIAL OFFICER

Santeramo in Colle, Bari, Italy – December 7, 2022 – Natuzzi S.p.A. (NYSE: NTZ) (“we”, “Natuzzi” or the “Company” and, together with its subsidiaries, the “Group”), one of the most renowned brands in the production and distribution of design and luxury furniture, today announces that Mr. Carlo Silvestri is the Chief Financial Officer of the Group, directly reporting to the CEO, Antonio Achille.

Carlo brings over 20 years of international experience in finance as well as a solid knowledge of retail and wholesale dynamics gained with important luxury brands.

Before joining Natuzzi, Carlo worked for *Salvatore Ferragamo Asia*, Hong Kong, where since 2013 he covered the role of Chief Financial Officer and Retail Excellence Director for *Ferragamo Asia*, being responsible for Finance & Administration, Legal, Logistics as well as in charge of Retail Excellence, from January 2020, for the Asia store network. In addition, from November 2020, he was also General Manager for *Ferragamo Retail Hong Kong & Macao*, with direct responsibility of the performances of all activities for the stores included in the network.

Before that, from 2007 till 2013, he worked for *Dolce&Gabbana Hong Kong Ltd*, where he became Asia Pacific Finance & Administration Director. From 2005 till 2006 he worked for *Dolce&Gabbana Industria S.p.A.*, Italy, as Internal Auditor. In 2002 Carlo began his professional career in *Pirelli & C. S.p.A.* within the Internal Audit department. Carlo holds a degree in international accounting from “L. Bocconi” university, Milan, and earned a master’s degree in “Management and Risk Control” at ISTUD, Milan.

Antonio Achille, CEO of the Group commented: “I am pleased to welcome Carlo as the new Chief Financial Officer of the Group. Carlo brings extensive international experience in finance and also in retail and wholesale operations. He has ideally the necessary leadership skills and technical credentials to support me and the Board in the execution of our strategy to restructure the Group and unlock the value that we see in our Company. I am confident he will bring fresh ideas to reinforce and profitably grow our business”.



About Natuzzi S.p.A.

Founded in 1959 by Pasquale Natuzzi, Natuzzi S.p.A. is one of the most renowned brands in the production and distribution of design and luxury furniture. With a global retail network of 708 mono-brand stores and 521 galleries as of September 30, 2022, Natuzzi distributes its collections worldwide. Natuzzi products embed the finest spirit of Italian design and the unique craftsmanship details of the “Made in Italy”, where a predominant part of its production takes place. Natuzzi has been listed on the New York Stock Exchange since May 13, 1993. Always committed to social responsibility and environmental sustainability, Natuzzi S.p.A. is ISO 9001 and 14001 certified (Quality and Environment), ISO 45001 certified (Safety on the Workplace) and FSC® Chain of Custody, CoC (FSC-C131540).

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